

CASE NAME: Williams Financial Group, Inc., et al.

CASE NUMBER: 17-33578-HDH-11

UNITED STATES BANKRUPTCY COURT

NORTHERN DISTRICT OF TEXAS

DALLAS DIVISION

FOR POST CONFIRMATION USE

QUARTERLY OPERATING REPORT


AND

QUARTERLY BANK RECONCILIATION

In accordance with Title 28, Section 1746, of the United States Code, I declare under penalty of perjury that I have examined the attached Post Confirmation Quarterly Operating Report, and the Post Confirmation Quarterly Bank Reconciliation and, to the best of my knowledge, these documents are true, correct and complete. Declaration of the preparer (other than responsible party), is based on all information of which preparer has any knowledge.

RESPONSIBLE PARTY:

Original Signature of Responsible Party



Printed Name of Responsible Party

Dennis Faulkner

Title

Trustee


Date

4/16/19

PREPARER:

Lain, Faulkner & Co., P.C.

Original Signature of Preparer



Printed Name of Preparer

D. Keith Enger

Title

Accountant for Trustee

Date

4/16/19

POST CONFIRMATION QUARTERLY OPERATING REPORT

CASE NAME: Williams Financial Group, Inc., et al.

CASE NUMBER: 17-33578-HDH-11

PERIOD COVERED: Quarter Ending March 31, 2019

	Williams Financial Group, Inc. 17-33578	FINAL WFG Management Services 17-33579	WFG Investments, Inc. 17-33580	FINAL WFG Advisors, LP 17-33581	TOTAL
1. BEGINNING OF PERIOD CASH BALANCE:					3,763,422.63
CASH RECEIPTS:					
CASH RECEIPTS DURING CURRENT QUARTER:					
(a). Cash receipts - from Debtor					-
(b). Cash receipts - Pre-Confirmation Adjustment					-
(c). Cash receipts - from I/C Claim Payments	18,295.96	194.20	13,563.15	-	32,053.31
(d). Cash receipts - from Commissions	529.79		5,963.37	70.36	6,563.52
(e). Cash receipts - from refunds			69.37		69.37
2. TOTAL CASH RECEIPTS	18,825.75	194.20	19,595.89	70.36	38,686.20
CASH DISBURSEMENTS:					
(A). PAYMENTS MADE UNDER THE PLAN:					
(1). Administrative	5,780.80		200.00	200.00	6,180.80
(2). Secured Creditors	81.07	73,244.44	-	-	73,325.51
(3). Priority Creditors			15,919.69		15,919.69
(4). Unsecured Creditors				117,539.29	117,539.29
(5). Additional Plan Payments					-
(B). OTHER PAYMENTS MADE THIS QUARTER:					-
(1). General Business			239,361.36	59,583.73	298,945.09
(2). Other Disbursements (U.S. Trustee Fees)	325.00	975.00	4,551.19	2,600.51	8,451.70
3. TOTAL DISBURSEMENTS THIS QUARTER	6,186.87	74,219.44	260,032.24	179,923.53	520,362.08
4. CASH BALANCE END OF QUARTER Line 1 - Plus Line 2 - Minus Line 3 = Line 4					3,281,746.75

POST CONFIRMATION QUARTERLY BANK RECONCILEMENT

CASE NAME: Williams Financial Group, Inc., et al.

CASE NUMBER: 17-33578-HDH-11

The reorganized debtor must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposits, governmental obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets for each bank reconciliation if necessary.

PERIOD COVERED: Quarter Ending March 31, 2019

Bank Reconciliations	Account # 1	Account # 2	Other Accounts	TOTAL
A. Bank	Bank of America	Plains Capital	(Attach List)	
B. Account Number	5692	6239		
C. Purpose (Type)	Operating	Debtor In Possession		
1. Balance Per Bank Statement	3,287,143.22	CLOSED		3,287,143.22
2. Add: Total Deposits Not Credited				
3. Subtract: Outstanding Checks	(5,396.47)			(5,396.47)
4. Other Reconciling Items				
5. Month End Balance Per Books	3,281,746.75	-		3,281,746.75
6. Number of Last Check Written	3131			
7. Cash: Currency on Hand				
8. Total Cash - End of Month				3,281,746.75

**CASH IN:
INVESTMENT ACCOUNTS**

	Bank, Account Name & Number	Date of Purchase	Type of Instrument	Value
9.				
10.				
11.				
12.				
13.	Total Cash Investments			

14. TOTAL CASH **LINE 8 - PLUS LINE 13 = LINE 14 ****** 3,281,746.75

****Must tie to Line 4, Quarterly Operating Report

POST CONFIRMATION QUARTERLY BANK RECONCILEMENT

SUPPLEMENT 1

CASE NAME: Williams Financial Group, Inc., et al.
CASE NUMBER: 17-33578-HDH-11

The reorganized debtor must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposits, governmental obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets for each bank reconciliation if necessary.

PERIOD COVERED: Quarter Ending March 31, 2019

Bank Reconciliations	Account # 3	Account # 4	Account # 5	TOTAL
A. Bank	Plains Capital	Plains Capital	Plains Capital	
B. Account Number	6197	6148	7900	
C. Purpose (Type)	Debtor In Possession	Debtor In Possession	Debtor In Possession	
1. Balance Per Bank Statement	CLOSED	-		-
2. Add: Total Deposits Not Credited				
3. Subtract: Outstanding Checks				
4. Other Reconciling Items				
5. Month End Balance Per Books	-	-	-	-
6. Number of Last Check Written				
7. Cash: Currency on Hand				
8. Total Cash - End of Month				

**CASH IN:
INVESTMENT ACCOUNTS**

Bank, Account Name & Number	Date of Purchase	Type of Instrument	Value
9.			
10.			
11.			
12.			
13. Total Cash Investments			

14. TOTAL CASH **LINE 8 - PLUS LINE 13 = LINE 14 ******

******Must tie to Line 4, Quarterly Operating Report**



CLERK, U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS

ENTERED

THE DATE OF ENTRY IS ON
THE COURT'S DOCKET

The following constitutes the ruling of the court and has the force and effect therein described.

Signed March 27, 2019


United States Bankruptcy Judge

IN THE UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

IN RE:	§	
	§	Chapter 11
WFG ADVISORS, L. P. ¹	§	
	§	Case No. 17-33581-HDH
	§	
Debtor.	§	
	§	

FINAL DECREE

CAME ON FOR CONSIDERATION the *Motion for Entry of Final Decree and Closing of WFG Advisors, L.P. Case* (“**Motion**”) [Docket No. 46] filed by Dennis Faulkner, the duly appointed Liquidating Trustee of the WFG Liquidating Trust (the “**Trustee**”) in the above-captioned (the “**Bankruptcy Case**”), seeking the entry of a final decree closing this case and granting related relief; and the Court, having considered (i) the Motion and the record in this case,

¹ This case was administratively consolidated with the related case of Williams Financial Group, Inc. under Case No. 17-

(ii) that sufficient notice has been provided and no objections have been filed, and (iii) that the United States Trustee has reviewed the Motion and has no opposition, hereby finds that the relief requested therein should be granted. Accordingly, it is therefore,

ORDERED, ADJUDGED, and DECREED that the Motion is GRANTED; it is further,

ORDERED that the Trustee is hereby released and discharged of any further obligations with respect to the administration of this Bankruptcy Case and his obligations under the Joint Plan and Trust Agreement (as defined in the Motion) with respect to this estate; provided, however, the Trustee is authorized to take all actions necessary to effectuate the relief granted pursuant to this Final Decree in accordance with the Motion and this Order and to complete the administration of the Trust; and it is further,

ORDERED that, with the exception of the quarterly fees for the first quarter of 2019 which shall be paid at or about the time of filing of the Quarterly Report, no further U.S. Trustee quarterly fees shall be due and owing unless otherwise ordered by the Court; and it is further,

ORDERED that entry of this Final Decree is without prejudice to the rights of the Trustee to seek to reopen this case for good cause shown pursuant to 11 U.S.C. § 350(b); and it is further

ORDERED that the Court shall retain jurisdiction with respect to all matters arising from or related to the implementation of this Final Decree; and it is further,

ORDERED that the Clerk's Office is hereby ordered and directed to close this Bankruptcy Case immediately.

END OF ORDER

Submitted by:

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Texas Bar No. 13031100
Marshall Law
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Dallas, Texas 75204
(214) 579-9173
jmarshall@marshalllaw.net

Attorney for Dennis Faulkner,
The Liquidating Trustee



CLERK, U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS

ENTERED

THE DATE OF ENTRY IS ON
THE COURT'S DOCKET

The following constitutes the ruling of the court and has the force and effect therein described.

Signed March 27, 2019


United States Bankruptcy Judge

IN THE UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

IN RE:	§	
	§	Chapter 11
WFG MANAGEMENT SERVICES, INC. ¹	§	
	§	Case No. 17-33579-HDH
	§	
Debtor.	§	
	§	

FINAL DECREE

CAME ON FOR CONSIDERATION the *Motion for Entry of Final Decree and Closing of WFG Management Services, Inc. Case* (“**Motion**”) [Docket No. 39], filed by Dennis Faulkner, the duly appointed Liquidating Trustee of the WFG Liquidating Trust (the “**Trustee**”) in the above-captioned (the “**Bankruptcy Case**”), seeking the entry of a final decree closing this case and granting related relief; and the Court, having considered (i) the Motion and the record in this case, (ii) that sufficient notice has been provided and no objections have been filed, and (iii) that the United States Trustee has reviewed the Motion and has no opposition, hereby finds that the relief requested therein should be granted. Accordingly, it is therefore,

¹ This case was administratively consolidated with the related case of Williams Financial Group, Inc. under Case No. 17-33578-hdh11, but this Final Decree pertains only to the estate of WFG Management Services, Inc.

ORDERED, ADJUDGED, and DECREED that the Motion is GRANTED; it is further,

ORDERED that the Trustee is hereby released and discharged of any further obligations with respect to the administration of this Bankruptcy Case and his obligations under the Joint Plan and Trust Agreement (as defined in the Motion) with respect to this estate; provided, however, the Trustee is authorized to take all actions necessary to effectuate the relief granted pursuant to this Final Decree in accordance with the Motion and this Order and to complete the administration of the Trust; and it is further,

ORDERED that, with the exception of the quarterly fees for the first quarter of 2019 which shall be paid at or about the time of the filing of the Quarterly Report, no further U.S. Trustee quarterly fees shall be due and owing unless otherwise ordered by the Court; and it is further,

ORDERED that entry of this Final Decree is without prejudice to the rights of the Trustee to seek to reopen this case for good cause shown pursuant to 11 U.S.C. § 350(b); and it is further

ORDERED that the Court shall retain jurisdiction with respect to all matters arising from or related to the implementation of this Final Decree; and it is further,

ORDERED that the Clerk's Office is hereby ordered and directed to close this Bankruptcy Case immediately.

END OF ORDER

Submitted by:

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Attorney for Dennis Faulkner,
The Liquidating Trustee